

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

	Note	FIRST QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended 31.03.2012 RM'000 Unaudited	Preceding Quarter Ended 31.03.2011 RM'000 Unaudited	Current Year-To-Date Ended 31.03.2012 RM'000 Unaudited	Preceding Year-To-Date Ended 31.03.2011 RM'000 Unaudited
Revenue	A4	55,292	34,688	55,292	34,688
Cost of sales		<u>(40,495)</u>	<u>(31,352)</u>	<u>(40,495)</u>	<u>(31,352)</u>
Gross profit		14,797	3,336	14,797	3,336
Other income		1,955	4,758	1,955	4,758
Staff costs		(5,397)	(4,203)	(5,397)	(4,203)
Other operating expenses		<u>(3,735)</u>	<u>(2,590)</u>	<u>(3,735)</u>	<u>(2,590)</u>
Profit from operations		7,620	1,301	7,620	1,301
Finance costs		(5,897)	(6,960)	(5,897)	(6,960)
Share of profit/(loss) of associates		4,074	(239)	4,074	(239)
Share of profit/(loss) of jointly controlled entities		1,739	(830)	1,739	(830)
Profit/(Loss) before taxation		7,536	(6,728)	7,536	(6,728)
Taxation	B5	<u>(531)</u>	<u>(25)</u>	<u>(531)</u>	<u>(25)</u>
Net profit/(loss) for the period		7,005	(6,753)	7,005	(6,753)
Other comprehensive income					
Currency translation differences		<u>(94)</u>	<u>(621)</u>	<u>(94)</u>	<u>(621)</u>
Other comprehensive income for the period, net of tax		(94)	(621)	(94)	(621)
Total comprehensive income/(loss) for the period		<u>6,911</u>	<u>(7,374)</u>	<u>6,911</u>	<u>(7,374)</u>
Profit/(loss) attributable to:					
Equity holders of the parent		7,379	(6,764)	7,379	(6,764)
Minority interest		(374)	11	(374)	11
		<u>7,005</u>	<u>(6,753)</u>	<u>7,005</u>	<u>(6,753)</u>
Total comprehensive income/(loss) for the period					
Equity holders of the parent		7,278	(7,385)	7,278	(7,385)
Minority interest		(367)	11	(367)	11
		<u>6,911</u>	<u>(7,374)</u>	<u>6,911</u>	<u>(7,374)</u>
Earnings per share attributable to equity holders of the parent	B13				
- Basic (Sen)		0.9	(0.9)	0.9	(0.9)
- Diluted (Sen)		0.9	(0.9)	0.9	(0.9)

The unaudited statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION OF THE GROUP
AS AT 31 MARCH 2012

	As At 31.03.2012 RM'000 (Unaudited)	As At 31.12.2011 RM'000 (Audited)
Assets		
Non-current Assets		
Property, vessel and equipment	567,526	581,619
Intangible assets	1,445	1,617
Investments in a jointly controlled entity	80,820	83,194
Investments in associated companies	99,561	95,486
Deferred tax assets	23,527	23,527
	<u>772,879</u>	<u>785,443</u>
Current Assets		
Inventories	17,867	6,255
Trade receivables	190,609	217,155
Other receivables	163,063	134,683
Tax recoverable	4,025	4,025
Cash and bank balances	116,229	142,397
	<u>491,793</u>	<u>504,515</u>
Total Assets	<u>1,264,672</u>	<u>1,289,958</u>
Equity And Liabilities		
Equity Attributable To Equity Holders Of The Parent		
Share capital	196,802	196,802
Share premium	24,096	24,096
Other reserves	321	422
Retained profits	267,996	260,617
	<u>489,215</u>	<u>481,937</u>
Minority interest	7,994	8,361
Total Equity	<u>497,209</u>	<u>490,298</u>
Non-current Liabilities		
Borrowings B9	428,263	428,189
Deferred tax liabilities	93,074	93,696
	<u>521,337</u>	<u>521,885</u>
Current Liabilities		
Borrowings B9	153,314	184,056
Trade payables	63,702	68,608
Other payables	28,307	22,721
Tax payable	803	2,390
	<u>246,126</u>	<u>277,775</u>
Total Liabilities	<u>767,463</u>	<u>799,660</u>
Total Equity And Liabilities	<u>1,264,672</u>	<u>1,289,958</u>
Net Assets Per Share (RM)	<u>0.62</u>	<u>0.61</u>

The unaudited statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

	← Attributable to Equity Holders of the Parent →				Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non-Distributable →		Distributable				
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2011	195,288	22,629	(1,033)	248,141	465,025	7,481	472,506
Profit for the year	-	-	237	12,476	12,713	880	13,593
Total comprehensive income for the period							
Transactions with owners							
Issue of ordinary shares:							
Pursuant to ESOS	1,514	1,467	-	-	2,981	-	2,981
Share options granted under ESOS:							
- Recognised in income statement	-	-	1,218	-	1,218	-	1,218
As at 31 December 2011	196,802	24,096	422	260,617	481,937	8,361	490,298

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

	← Attributable to Equity Holders of the Parent →				Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non-Distributable →		Distributable				
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
Profit/(loss) attributable to:							
As at 1 January 2012	196,802	24,096	422	260,617	481,937	8,361	490,298
Total comprehensive income for the period	-	-	(101)	7,379	7,278	(367)	6,911
As at 31 March 2012	196,802	24,096	321	267,996	489,215	7,994	497,209

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

	Current Year-To-Date Ended 31.03.2012 RM'000 Unaudited	Preceding Year-To-Date Ended 31.03.2011 RM'000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	7,536	(6,728)
Adjustment for:		
Interest income	(200)	-
Interest expense	5,897	6,960
Depreciation	9,351	8,038
(Gain)/loss on forex	703	(691)
Share based expense	-	(547)
Operating profit before working capital changes	<u>23,287</u>	<u>7,032</u>
Dec / (Inc) in inventories	(11,612)	(10,723)
Dec / (Inc) in receivables	4,252	34,453
(Dec) / Inc in payables	679	(28,454)
Cash generated from operating activities	<u>16,606</u>	<u>2,308</u>
Taxes paid	(2,739)	9,035
Interest paid	(5,897)	(6,960)
Net cash generated from operating activities	<u>7,970</u>	<u>4,383</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	200	-
Investment in an associates	(4,074)	296
Proceeds from disposal of fixed assets	-	10,632
Purchase of fixed assets	(1,969)	-
Investment in a jointly controlled entity	2,374	1,005
Net cash used in investing activities	<u>(3,469)</u>	<u>11,933</u>

The condensed consolidated cash flow statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012

	Current Year-To-Date Ended 31.03.2012 RM'000 Unaudited	Preceding Year-To-Date Ended 31.03.2011 RM'000 Unaudited
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds of RC	10,000	-
Pursuant to ESOS	-	646
Repayment of term loans	(1,967)	(13,362)
Repayment of hire purchase	(21)	-
Repayment of CP	(38,000)	-
Repayment of OD	(680)	(2,814)
Repayment of MTN	-	(50,000)
Marginal deposit	239	755
Net cash generated from financing activities	<u>(30,429)</u>	<u>(64,775)</u>
Net increase/(decrease) in cash and cash equivalents	(25,928)	(48,459)
Cash and cash equivalents at beginning of financial year	<u>128,581</u>	<u>142,807</u>
Cash and cash equivalents at end of financial period	<u><u>102,653</u></u>	<u><u>94,348</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash on hand and at banks	98,334	35,016
Deposits with licensed banks	17,895	94,348
	<u>116,229</u>	<u>129,364</u>
Bank overdrafts (Note B9)	(2,634)	-
Amount set aside as sinking fund	(7,500)	(35,772)
Amount pledged for bank guarantee facilities	(3,442)	756
Total cash and cash equivalent	<u><u>102,653</u></u>	<u><u>94,348</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year except as follows: -

On 1 January 2011, the Group and the Company adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2011.

- FRS 1 First-time Adoption of Financial Reporting Standards
- FRS 3 Business Combinations (revised)
- Amendments to FRS 2 Share-based Payment
- Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations
- Amendments to FRS 127 Consolidated and Separate Financial Statements
- Amendments to FRS 138 Intangible Assets
- IC Interpretation 12 Service Concession Arrangements
- IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation
- IC Interpretation 17 Distributions of Non-cash Assets to Owners
- Amendments to FRS 132 Classification of Rights Issues
- Amendments to FRS 1 Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
- Amendments to FRS 7 Improving Disclosures about Financial Instruments
- Amendments to FRS 1 Additional Exemptions for First-time Adopters
- IC Interpretation 4 Determining Whether an Arrangement Contains a Lease

Standard issued but not yet effective

The directors expect that the new FRSs, Amendments to FRSs and Interpretations which are issued but not yet effective for the financial year ended 31 December 2011 will not have a material impact on the financial statements of the Company in the period of initial application.

Malaysian Financial Reporting Standard

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer.

The Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2012. In presenting its first MFRS financial statements, the Company will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

A2. CHANGES IN ACCOUNTING POLICIES (Continued)

Malaysian Financial Reporting Standard (Continued)

The Company has not completed its assessment of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2011 could be different if prepared under the MFRS Framework.

The Company considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2012.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Company and its subsidiaries for the year ended 31 December 2011 were not qualified.

A4. SEGMENTAL INFORMATION

The results and other information of the Group as at 31 March 2012 are as follows:-

	Offshore support vessels and services RM'000	Underwater services & OIC RM'000	Others RM'000	Consol RM'000	TOTAL RM'000
Revenue					
External	49,006	5,000	1,286	-	55,292
Intra group	4,796	-	-	(4,796)	-
Total	<u>53,802</u>	<u>5,000</u>	<u>1,286</u>	<u>(4,796)</u>	<u>55,292</u>
Results					
Profit from operations	8,511	(1,052)	331	(170)	7,620
Finance costs	(5,635)	(255)	(7)	-	(5,897)
Share of profit of associates	4,074	-	-	-	4,074
Share of profits of jointly controlled entities	1,739	-	-	-	1,739
Profit before taxation	<u>8,689</u>	<u>(1,307)</u>	<u>324</u>	<u>(170)</u>	<u>7,536</u>

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial year except as disclosed in Note A2.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current financial year's results.

A7. SEASONAL AND CYCLICAL FACTORS

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons.

Notwithstanding the above, majority of our vessels are to be made available regardless of the weather condition.

A8. DIVIDENDS PAID

No dividend was paid in the financial quarter under review.

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, vessel and equipment in the current financial period under review.

A10. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity securities during the financial quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group for the financial quarter under review except for the following:

Alam Swiber DLB 1 (L) Inc ("ASDLB1")

Alam Maritim (L) Inc ("AMLI") had increased its investment in a jointly controlled entity, Alam Swiber DLB 1 (L) Inc from 50 percent to 51 percent with effect from 6 March 2012. The restructuring was executed via cash subscription of 250,000 newly issued shares of USD1.00 each whereby the existing shareholders of ASDLB1, AMLI and Swiber Engineering Ltd each subscribed to 227,500 and 22,500 of the new shares respectively.

A12. CAPITAL COMMITMENTS

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim condensed financial statements as at 31 March 2012 is as follows: -

	RM'000
Approved and contracted for:	
Expenditure on the acquisition of vessels and equipment	115,904
Approved but not contracted for:	
Expenditure on the acquisition of vessels and equipment	-
Total	<u>115,904</u>

A13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 31 March 2012, our contingent liabilities, comprising bank and performance guarantees for contracts entered into with customers, stood at approximately RM16.4 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling USD28.56 million granted by Maybank International (L) Ltd to 60%-owned subsidiaries of Alam Maritim (M) Sdn Bhd ("AMSB"), namely Alam Synergy I (L) Inc, Alam Synergy II (L) Inc and Alam Synergy III (L) Inc.

AMSB has provided a corporate guarantee for the banking facilities amounting to RM43.2 million granted by financial institutions to Alam Hidro (M) Sdn Bhd ("AHSB"), a 70%-owned subsidiary of AMSB. Alam Maritim (L) Inc has also provided corporate guarantee on proportionate basis (50%) for the credit facilities totalling RM154.0 million granted by Ambank Group to its jointly controlled entity, Alam Swiber DLB 1 (L) Inc.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position.

A14. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial period.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	OSV Segment RM'000	Underwater/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Revenue (Year-to-date 2012)	49,005	5,000	1,287	55,292
Revenue (Year-to-date 2011)	<u>30,010</u>	<u>4,678</u>	-	<u>34,688</u>
Variance (%)	<u>63.3%</u>	<u>6.9%</u>		<u>59.4%</u>

The Group recorded a turnover of RM55.29 million for the financial period ended 31 March 2012 as compared to RM34.69 million for corresponding period in the preceding financial year, resulting in a favourable variance of 59.4%. Revenue from Offshore Support Vessels ("OSV") segment improved considerably by 63.3% due substantial revenue derived from third party vessels during the financial period under review. The overall demand for offshore support vessels has been on an uptrend following the increase in activities in the domestic and regional oil and gas industry.

Despite securing several major contracts recently, the Underwater Services/Offshore Installation & Construction ("OIC") segment recorded just a slight favourable variance of 6.9% as compared to last year. This is mainly due to stretched project execution timeline and milestone progress, of which the engineering stage is nearly completed, and approaching targeted milestone for installation phase at site in the next quarter.

	OSV Segment RM'000	Underwater/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(Loss) Before Tax -YTD2012	8,689	(1,307)	154	7,536
Profit/(Loss) Before Tax -YTD2011	<u>(10,789)</u>	<u>(12)</u>	4,073	<u>(6,728)</u>
Variance (%)	<u>>100%</u>	<u>(>100%)</u>		<u>>100%</u>

The profit before taxation for the current financial period of RM8.69 million was in contrast to the loss before taxation of RM10.79 million recorded for corresponding period in the preceding financial year. The profitability of OSV segment was adversely affected last year primarily due to margin contraction and substantial drop in revenue especially from third party vessels. The current financial period under review also saw a significant increase in share of results of associates and jointly controlled entities, mainly contributed by vessels owned by Alam-PE Group (joint venture entities with CIMB Private Equity) and Alam Synergy Group (joint venture entities with Global Maritim Ventures Berhad).

Underwater/OIC segment suffered a loss of RM1.31 million for the financial period ended 31 March 2012 as compared to loss before taxation of RM0.01 million registered for the same period last year. The lack of substantial underwater services contracts coupled with thin operating margin had resulted in adverse financial performance for this segment. Going forward, the new OIC contract which will be carried out in full swing in the second quarter of 2012 is expected to contribute positively towards the financial performance of this segment.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group's revenue for the current quarter of RM55.29 million was lower than the preceding quarter's revenue figure of RM89.50 million by 38% mainly due to lower revenue registered by Offshore Support Vessels segment and Underwater/OIC segment by 33% and 70% respectively.

The profit before taxation for the current financial quarter of RM7.54 million was in contrast with the loss before taxation of RM0.44 million registered for the preceding financial quarter. The adverse financial performance for the preceding quarter was mainly attributable to higher other operating expenses and finance costs arising from recognition of foreign exchange losses and interest costs (previously capitalised) upon completion of sale of vessels to associated companies, TH-Alam Group.

B3. COMMENTARY ON PROSPECTS

With the significant capital and operating expenditure budget announced by PETRONAS and other oil majors, the Group expects a substantial increase in activities for the domestic oil and gas industry, and that the demand for oil and gas support services in Malaysia will remain healthy in the foreseeable future.

The Board of Directors looks forward to another year of growth for the Group for the financial year ending 31 December 2012 on the back of existing order book for Offshore Support Vessels (OSV) segment and potential expansion into Underwater Services/Offshore Installation & Construction (OIC) market segment.

Among major challenges going forward is margin compression for all business segments arising from consolidation between domestic players within the industry and the emergence of new market players to compete for sizeable contracts.

B4. PROFIT FORECAST

The Group has not issued any profit forecast for the current financial period and therefore no comparison is available.

B5. INCOME TAX EXPENSE

	Current Quarter		Year-To-Date	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	RM'000	RM'000	RM'000	RM'000
Income Taxation				
-Current year	93	4	93	4
-(Over)/under-provision in prior year	-	-	-	-
	<u>93</u>	<u>4</u>	<u>93</u>	<u>4</u>
Deferred Taxation				
-Current year	439	21	439	21
-(Over)/under-provision in prior year	-	-	-	-
	<u>439</u>	<u>21</u>	<u>439</u>	<u>21</u>
	<u>532</u>	<u>25</u>	<u>532</u>	<u>25</u>

The effective tax rate for the current financial period of 7.05% is lower than the statutory tax rate of 25% principally due to certain income which is exempted from taxation, and losses by certain subsidiary companies.

B6. SALE OF PROPERTIES

There were no sales of properties in the financial quarter under review.

B7. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial quarter under review.

B8. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the end of the financial period under review.

B9. BORROWINGS

	Total As at 31.03.2012 RM'000
Short Term Borrowings	
Unsecured:	
Revolving credit facilities	65,000
Overdraft	1,880
Secured:	
MTN - Sukuk Ijarah	30,000
CP - Murabahah	43,763
Term loans	12,308
Hire purchase	363
	<u>153,314</u>
	Total As at 31.03.2012 RM'000
Long-term borrowings	
Secured:	
MTN - Sukuk Ijarah	360,000
Term loans	56,182
Hire purchase	12,081
	<u>428,263</u>
Total Borrowings	<u><u>581,577</u></u>

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at 22 May 2012.

B11. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 21 May 2012. The Board of Directors does not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the financial or business position of the Group.

B12. DIVIDEND PAYABLE

No dividend has been declared for the financial period ended 31 March 2012.

B13. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Year-To-Date	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	7,379	(7,385)	7,379	(7,385)
Weighted average number of ordinary shares in issue	787,209	781,998	787,209	781,998
Basic EPS (Sen)	0.9	(0.9)	0.9	(0.9)

Diluted EPS

Diluted earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Current Quarter		Year-To-Date	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	7,379	(7,385)	7,379	(7,385)
Weighted average number of ordinary shares in issue	787,209	781,998	787,209	781,998
Effects of dilution from ESOS*	8,698	21,330	1,064	16,635
Adjusted weighted average number of ordinary shares in issue and issuable	795,907	803,328	788,273	798,633
Diluted EPS (Sen)	0.9	(0.9)	0.9	(0.9)

*Note: The estimation of effects of dilution from ESOS was based on the average closing price of RM0.77 for the financial period ended 31 March 2012.

B14. REALISED AND UNREALISED PROFITS

	As At 31.03.2012 RM'000
Total retained profits of the Company and its subsidiaries	
- realised	302,814
- unrealised	(39,085)
	<u>263,729</u>
Total share of retained profits from associates:	
- realised	18,399
- unrealised	69
Total share of retained profits from jointly controlled entities:	
- realised	38,009
- unrealised	5,361
	<u>325,567</u>
Less: consolidation adjustments	(57,571)
Retained profits as per financial statements	<u>267,996</u>

B15. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 22 May 2012.

BY ORDER OF THE BOARD

Haniza Binti Sabaran
(MAICSA No. 7032233)
Company Secretary
Kuala Lumpur
22 May 2012